DEFERRED COMPENSATION
SPRING 2015
Thursdays 10:50 – 1:00 PM
Prof. Dilley
First Assignment

Office: 312K
Phone: 273-0916
E-mail: dilley@law.ufl.edu or ped1@cox.net
Office Hours: Mondays 12:30-1:30; Thursdays 1:30-2:30

Required Materials:
Textbook: Employee Benefits Law: Qualification and ERISA Requirements,
Kennedy and Shultz (LexisNexis Graduate Tax Series)

Deferred Compensation Teaching Materials ['Materials'] : Additional materials and
problems will be available on the course web site on LEXIS. The web site for the course
will be up January 2nd through LEXIS’s Web Courses. Be sure you are registered with
LEXIS, including giving them a valid e-mail address so that you can register for the web
site and have access to course materials. If you have any difficulties either with getting
to the web site, or downloading the materials, please e-mail me at dilley@law.ufl.edu.
You need to bring to every class the appropriate volumes of the Code and Regulations
necessary for that day’s discussion.

Code and Regulations – Volumes Required for Graduate Tax Program (bound
volumes please, not electronic form)

Assignment For First Class January 8th :

Skim Chapter 1 of text (background); Read carefully Chapter 2 of text—we won’t do the
text problems in class.

Read the supplemental course materials posted at the course web site and do the problems
contained therein.

Code and Reg Assignment:

Basics of Deferral:
Code: §§451; 83(a), (h); 402(b)(1), (3); 403(c); 404(a)(1)(A), (a)(3), (a)(4), (a)(5)
Regs: §§1.83-3(a), -3(c), -3(e); -6(a)
    §§1.402(b)-1(b)(1)
    §§1.404(a)-1(c), -12(a), (b)(1) and (2); §§1.404(b)-1T, Q&A 1&2; 1.404(d)-1T
    §§1.451-1(a), -2(a), (b)

Basics of Qualified Plans
Code: §§ 401(a)(1), (2), (3), (4), (5), (7), (8), (9), (11), (13), (14), (16), (17), (26), (27);
    §72(t)(1), (2)(A); §4975((a),(b),(c), (e)(2)
Regs: §§ 1.401-1; 1.401-2
Suplemental Problems: Do at least the first two Unit One problems – we probably won’t get through all four problems by the end of class on Thursday. In doing the problems, please observe the following guidelines.

(1) Do the problems in advance, in writing, complete with citations, so that when you’re called on to do a problem, you don’t make the class wait for 5 minutes while you look for an answer or citations. Don’t just have some general bullet points on your lap top – I would advise you to do the answer, completely, and print it out for reference in class. Prepare these problem answers precisely and completely and be ready to respond to questions quickly.

(2) You MUST have your Code and Regs with you for every class, and you MUST use the most current version of each. Use of out of date materials is unacceptable for any tax lawyer.

(3) You may use your laptop in class, but you may NOT access the internet during class unless I request you to do so. Any other electronic devices, such as cell phones, must be turned off during class. Violation of this rule will result in your being mandatorily dropped from the class.