**SYLLABUS**

**BUSINESS ASSOCIATIONS (Spring 2023)**

PROFESSOR: Robert J. Rhee

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CLASSROOM: Holland 285B

CLASS TIME: Mon., Tues., Wed.: 1:45pm to 3:00pm

OFFICE HOURS: Mondays and Tuesdays: 12pm to 1pm

* + - * + Office hours will always be consistent with the prevailing UF policy.
				+ Office hours can be through Zoom, telephone, or in person (if UF policy permits), and there are no restrictions on any of these methods.
				+ In-person office hours are freely available (if UF policy permits). In-person office hours can be in the professor’s office, but because my office is a small physical space students must wear a mask in my office and abide by social distancing and the door must be kept open. If you do not wish to wear a mask in my office, we can hold in-person office hours outside or do it in a larger indoor space.

FINAL EXAM: To be determined (4 hours)

**TEXTBOOKS**

Robert J. Rhee, LLCs, Partnerships, and Corporations (West 2021)

**COURSE DESCRIPTION**

This course provides comprehensive coverage of the major business organizations, including general partnerships, limited partnerships, limited liability companies, and corporations. It emphasizes the major differences among these entities and the role of contracting for the rules of internal affairs. Topics include rules dealing with formation, agency, management structures, admissions and dissociations, fiduciary duties, corporate governance, shareholder litigation, and fundamental transactions.

**STUDENT LEARNING OUTCOMES**

An understanding of business associations is required to practice business law. Modern business law practice broadly uses the corporate form and noncorporate entities, including the limited liability company. This course teaches the major business organizations, including general partnerships, limited partnerships, limited liability companies, and corporations.

After completing this course, students should be able to:

1. Know and analyze the legal rules of internal affairs, including the distinction between default and mandatory rules, for all major business organizations.
2. Consider issues related to advising business organizers and managers with respect to formation and maintenance of business organizations.
3. Know the rules and principles of fiduciary duties applicable in different settings and business organizations.
4. Know the differences between the corporate form and noncorporate business entities.

**REQUIRED READING MATERIALS**

Please be sure to register for the Canvas course and have any required materials with you in print or easily accessible electronic form in class. You are responsible for checking your Canvas page and the e-mail connected to the page on a regular basis for any class announcements or adjustments.

**COURSE EXPECTATIONS AND GRADING EVALUATIONS**

Students will be evaluated based upon on a final exam. Grading will be consistent with College of Law policy. Your grade will be based on a final exam (100% of the final grade). Exam grades are done on a blind basis. All grades are final. There will be no regrading or revisions from me, except to correct any mathematical or clerical errors in computing the final score.

**COMPLIANCE WITH UF HONOR CODE**

Academic honesty and integrity are fundamental values of the University community. Students should be sure that they understand the UF Law Honor Code located [here](https://www.law.ufl.edu/life-at-uf-law/office-of-student-affairs/additional-information/honor-code-and-committee/honor-code). The UF Law Honor Code also prohibits use of artificial intelligence, including, but not limited to, ChatGPT and Harvey, to assist in completing quizzes, exams, papers, or other assessments.

**FINAL EXAM FORMAT**

The final exam will follow UF’s “limited open-book” policy for in-class exams. That policy reads: “**If a professor chooses this option, students may reference their assigned casebook(s), supplements, or rulebooks in the course, as well as any handouts provided by the instructor during the course. Students may not bring notes or outlines to the exam, although books that are annotated by hand in the margins may be used. Students will not be permitted to access the internet or any of their computer files during the exam.**” This means that “students may **NOT** bring notes or outlines to the exam” but **MAY** use “assigned casebook(s) . . . as well as any handouts provided by the instructor during the course.” Handouts provided by the instructor includes the PPT slides that the professor provided (but you may **NOT** annotate these handouts, and you are **only permitted to have hand annotations in your textbook**). Students will not have access to their computer programs such as Word, PowerPoint, or Excel. You **MAY** use a handheld calculator if you wish.

The final exam will have essay or essays, and multiple choice questions. Essay questions will be an issue-spotting, analysis, or problem-solving format typically seen in most law school exams. The issues and topics for exam questions will come from the course readings and class discussions. The exam will fairly reflect the work that is done in the course. This means that the best way to prepare for the exam is to do the class readings and to attend class.

**EXAM DELAYS AND ACCOMMODATIONS**

The law school policy on exam delays and accommodations can be found [here](http://www.law.ufl.edu/student-affairs/current-students/forms-applications/exam-delays-accommodations-form).

**GRADING INFORMATION**

The Levin College of Law’s mean and mandatory distributions are posted on the College’s website and this class adheres to that posted grading policy. The following chart describes the specific letter grade/grade point equivalent in place:

|  |  |  |  |
| --- | --- | --- | --- |
| **Letter Grade** | **Point Equivalent** | **Letter Grade** | **Point Equivalent** |
| A (Excellent) | 4.00 | C (Satisfactory) | 2.00 |
| A- | 3.67 | C- | 1.67 |
| B+ | 3.33 | D+ | 1.33 |
| B | 3.00 | D (Poor) | 1.00 |
| B- | 2.67 | D- | 0.67 |
| C+ | 2.33 | E (Failure) | 0.00 |

The law school grading policy is available [here](https://www.law.ufl.edu/life-at-uf-law/office-of-student-affairs/current-students/uf-law-student-handbook-and-academic-policies).

**ABA OUT-OF-CLASS HOURS REQUIREMENTS**

ABA Standard 310 requires that students devote 120 minutes to out-of-class preparation for every “classroom hour” of in-class instruction. For each 1 credit hour in the course, students are expected to devote at least 2 hours of out-of-class preparation including reading the assigned materials, writing critical analyses (if any), and developing your final paper (if any).

**CLASS ATTENDANCE POLICY**

Attendance in class is required by both the ABA and the Law School. Attendance will be taken at each class meeting. Students are allowed **six** absences during the course of the semester. Students are responsible for ensuring that they are not recorded as absent if they come in late. A student who fails to meet the attendance requirement will be dropped from the course. The law school’s policy on attendance can be found [here](https://www.law.ufl.edu/life-at-uf-law/office-of-student-affairs/current-students/uf-law-student-handbook-and-academic-policies#:~:text=co%2Dcurricular%20activities.-,Attendance,regular%20and%20punctual%20class%20attendance.&text=UF%20Law%20policy%20permits%20dismissal,of%2012%20credits%20per%20semester.).

The single best thing that a student can do to maximize the possibility of doing well in the course in terms of a grade is to keep up with the class reading assignments and to attend class regularly. The final exam will draw from the work done in course and the class discussion.

Attendance will be taken online. A student may access the online attendance form at the beginning of class from the law school quick links page: <https://www.law.ufl.edu/student-life> or the <https://www.law.ufl.edu/attendance>. You will enter the requested information, including your UFID number, name and attendance code. Your professor will provide the attendance code for each class.  The submissions are recorded. It is an Honor Code violation for giving the attendance code to a study who is not present in the class, either in person or online. Please do not violate this policy.

**OBSERVANCE OF RELIGIOUS HOLIDAYS**

UF Law respects students’ [observance of religious holidays](https://catalog.ufl.edu/ugrad/1617/regulations/info/attendance.aspx).

* Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith.
* Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence.
* Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances.

**STATEMENT RELATED TO ACCOMODATIONS FOR STUDENTS WITH DISABILITIES**

Students requesting accommodations for disabilities must first register with the Disability Resource Center (https://disability.ufl.edu/). Once registered, students will receive an accommodation letter, which must be presented to the Assistant Dean for Student Affairs (Assistant Dean Brian Mitchell). Students with disabilities should follow this procedure as early as possible in the semester. It is important for students to share their accommodation letter with their instructor and discuss their access needs as early as possible in the semester. Students may access information about various resources on the UF Law Student Resources Canvas page, available at <https://ufl.instructure.com/courses/427635>.

**STUDENT COURSE EVALUATIONS**

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Click [here](https://gatorevals.aa.ufl.edu/students/) for guidance on how to give feedback in a professional and respectful manner. Students will be notified when the evaluation period opens and may complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via <https://ufl.bluera.com/ufl/>. Summaries of course evaluation results are available to students [here](https://gatorevals.aa.ufl.edu/public-results/).

**RECORDING OF CLASS**

All classes will be recorded via Mediasite in case students must miss class for health reasons. The Office of Student Affairs will work with faculty to determine when students may have access to these recordings, and the recordings will be password protected. It is the student’s responsibility to contact the Office of Student Affairs as soon as possible after an absence.

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A “class lecture” is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or lecturer during a class session.

Publication without permission of the instructor is prohibited. To “publish” means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.”

**COVID POLICY**

The Covid-19 policy for the course is the prevailing University of Florida’s policy in effect during the entire pendency of the course. If the UF policy changes, the policy in effect for the course will also change.

**ONLINE (ZOOM) CLASS SESSIONS**

Per law school policy, our course must be mostly in-person class sessions, at least 2/3 of all class sessions. Consistent with this policy, we can have at most 1/3 of class sessions online through Zoom or other means. The following are scheduled Zoom classes.

Monday through Thursday, Feb. 6 to Feb. 9, 1:45pm to 3:00pm

Tuesday through Thursday, Feb. 14 to Feb. 16, 1:45pm to 3:00pm

Tuesday through Wednesday, Mar. 7 to Mar. 8, 1:45pm to 3:00pm

Monday through Wednesday, Mar. 20 to Mar. 22, 1:45pm to 3:00pm

Tuesday, Apr. 4, 4:00pm to 5:15pm

**CLASS CANCELLATION AND MAKEUP**

**Class on Monday, February 13 (Class #12) is cancelled. Makeup class is on Thursday, February 9, 1:45pm to 3:00pm, via Zoom (this class session will be recorded and made available to all students).**

**Class on Wednesday, April 5 (Class #34) is cancelled. Makeup class is on Tuesday, April 4, 4:00pm to 5:15pm, via Zoom (this class session will be recorded and made available to all students).**

**Class on Monday, April 24 (Class #39) is cancelled.** **Makeup class is on** **Thursday, February 16, 1:45pm to 3:00pm, via Zoom (this class session will be recorded and made available to all students).** By cancelling the last class and doing a makeup earlier in the semester, students will end this course 5 days earlier than under the regular UF Law schedule. This will permit students to get started on exam preparations 5 days earlier as well.

**ASSIGNMENTS**

**IMPORTANT NOTE TO STUDENTS: This syllabus is offered as a guide to the direction of the course. Our pace will depend in part on the level of interest and the level of difficulty of each section and is subject to change. We have some Zoom classes. These classes are noted in this assignment list. The syllabus will be continuously updated throughout the course. The average class reading (1 hour 15 minutes of class time) is 23 pages (a total of about 870 pages over 39 class sessions). Please read at least 15 pages ahead of the current assignment for the class session in the event that a particular class moves faster than anticipated.**

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| --- | --- | --- |
| **Class #** | **Topics, Issues, and Cases** | **Text pages** |
| 1 | CHAPTER 1: OVERVIEW OF BUSINESS ENTITIES* Relevance of business entities
* Differences between corporations and NBEs
	+ *Fraser v. Major League Soccer, LLC*
* Taxonomy of corporations
* Taxonomy of NBEs
* Sources of law and internal affairs
 | 1-25 |
| 2 | CHAPTER 1: OVERVIEW OF BUSINESS ENTITIES* Sources of law and internal affairs
	+ *Azure Dolphin, LLC v. Barton*
	+ *Heaps v. Nuriche, LLC*
* Problem: Friends Consider a Startup

CHAPTER 2: FORMING THE ENTITY * Nature and essential attributes of business entities
	+ *Reynolds v. Lyman*
	+ *State v. Brelvis Consulting LLC*
	+ *Gould v. City of Stamford*
 | 26-52 |
| 3 | CHAPTER 2: FORMING THE ENTITY * Attorney engagement
	+ *In re Murrin Brothers 1885, Ltd.*
* Forming general partnerships
	+ *Martin v. Peyton*
	+ *Minuit Maid Corp. v. United Foods, Inc.*
 | 52-75 |
| 4 | * Forming general partnerships
	+ *Energy Transfer Partners, L.P. v. Enterprise Prod. Partners, L.P.*
* Forming limited liability entities
	+ *McDonough v. McDonough*
	+ *In re Delaware Sports Complex, LLC*
	+ *Guy Named Moe, LLC v. Chipotle Mexican Grill of Colorado, LLC*
 | 76-101 |
| 5 | * Partnership and operating agreements
	+ *In re Nantucket Island Assoc. Ltd. Partnership Unitholders Litig.*
* Contract interpretation principles
* Issues to consider for NBEs
 | 101-124 |
| 6 | CHAPTER 3: LIABILITY TO THIRD PARTIES* Rule of limited liability in corporations
	+ *Walkovszky v. Carlton*
	+ *ORT Associates v. IBC Services, Inc.*
	+ *Freeman v. Complex Computing Co., Inc.*
* Rule of limited liability in NBEs
	+ *Gateway Potato Sales v. G.B. Investment Co.*
 | 125-145 |
| 7 | * Rule of limited liability in NBEs
	+ *Alphonse v. Arch Bay Holdings, LLC*
* Direct liability for one’s own conduct
	+ *Fifth Third Mortgage Co. v. Kaufman*
	+ *Cortez v. Bacco Material Handling Group, Inc.*
* Veil piercing in NBEs
	+ *Dailey v. Ayers Land Development, LLC*
 | 145-168  |
| 8 | * Veil piercing in NBEs
	+ *GreenHunter Energy, Inc. v. Western Ecosystems Technology, Inc.*
	+ *In re Phillips*
* Successor liability
	+ *Alsco, Inc. v. Fatty’s Bar, LLC*
* Issues to consider for NBEs
* Problem: Entrepreneurs Think about Liability
 | 168-190 |
| 9 | CHAPTER 4: FINANCE * Introduction to equity financing
* Shareholders
* Members and partners
	+ *Kilpatrick v. White Hall on MS River, LLC*
	+ *In re Carlisle Etcetera LLC*
* Capital accounts
* Contributions
	+ *Fox v. I-10 Ltd.*
 | 191-217 |
| 10 | * Profit and loss, and distribution
	+ *Kessler v. Antinora*
* Improper distribution and liability
* Admissions and dissociations of partners and members
* Interests as securities
 | 217-234 |
| 11 | * Interests as securities
	+ *SEC v. Merchant Capital, LLC*
* Issues to consider for NBEs
* Problem: Entrepreneurs Obtain Financing

CHAPTER 5: AGENCY* Theory of agency and its costs
* Legal definition of agency and agent
	+ *Lang v. Lions Club of Cudahy Wisc., Inc.*
 | 234-246247-259 |
| 12 | CHAPTER 5: AGENCY* Legal definition of agency and agent
	+ *Lang v. Lions Club of Cudahy Wisc., Inc.*
	+ *Segal v. Genitrix, LLC*
* Authority, estoppel, and ratification
	+ *Gay Jensen Farms Co. v. Cargill, Inc.*
* Principal’s liability for agent’s contracts and wrongful acts
	+ *Thomas D. Philipsborn Irrevocable Ins. Trust v. Avon Capital, LLC*
	+ *Ira S. Bushey & Sons, Inc. v. U.S.*
	+ *Burlington Industries, Inc. v. Ellerth*
 | 259-288 |
| 13 | * Agency and limited liability
* Problem: Entrepreneurs Begin Managing

CHAPTER 6: MANAGEMENT STRUCTURE * Three basic forms of management
* Centralized management and corporations
* Management structures of NBEs
	+ *Florida R & D Fund Investors, LLC v. Florida BOCA/Deerfield R & D Investors, LLC*
 | 288-292293-316 |
| 14 | CHAPTER 6: MANAGEMENT STRUCTURE * Voting rights
* Insurance and indemnification
	+ *Sandt v. Energy Maintenance Servs. Group I, LLC*
	+ *Trascent Management Consulting, LLC v. Bouri*
* Information rights
* Issues to consider for NBEs
* Problem: Entrepreneurs Think Seriously about Governance
 | 316-340 |
| 15 | CHAPTER 7: FIDUCIARY DUTY * Introduction to fiduciary duties
* Traditional approach to NBEs
	+ *Meinhard v. Salmon*
	+ *In re USACafes, L.P. Litigation*
	+ *Red River Wings, Inc. v. Hoot, Inc.*
	+ *In re Sky Harbor Hotel Properties, LLC*
 | 341-368 |
| 16 | * Traditional approach to NBEs
	+ *Acorn v. Moncecchi*
	+ *Wilson v. Gandis*
	+ *McConnell v. Hunt Sports Enterprises*
* Delaware approach to contracting for fiduciary duty
 | 368-392 |
| 17 | * Delaware approach to contracting for fiduciary duty
	+ *Bay Center Apartments Owner, LLC v. Emery Bay PKI, LLC*
	+ *Norton v. K-Sea Transp. Partners L.P.*
* Obligation of good faith and fair dealing
	+ *Gerber v. Enterprise Prods. Hldgs., LLC*
	+ *Dieckman v. Regency General Partner LP*
 | 393-414 |
| 18 | * Fiduciary duty to creditors
	+ *CML V, LLC v. Bax*
* Actions by partners and members
	+ *Fritchel v. White*
	+ *Anglo American Security Funds, L.P. v. S.R. Global International Fund, L.P.*
 | 414-438 |
| 19 | * Actions by partners and members
	+ *Saunders v. Briner*
	+ *Marx v. Morris*
	+ *Woodside Properties, LLC v. MKR Development, LLC*
* Issues to consider for NBEs
* Problem: Entrepreneurs Find a Deal and a Problem

CHAPTER 8: TRANSFER OF INTEREST AND DISSOCIATION * Transfers of interest in corporation
* Transfers of interest in NBEs
	+ *SP Investment Fund III, LLC v. Zell*
 | 438-468469-476 |
| 20 | CHAPTER 8: TRANSFER OF INTEREST AND DISSOCIATION * Transfers of interest in NBEs
	+ *Bauer v. Blomfield Co./Holden Joint Venture*
* Transfers of interest in NBEs
	+ *Northeast Communications of Wisconsin, Inc. v. CenturyTel, Inc.*
	+ *Weddell v. H2O, Inc.*
	+ *Law v. Zemp*
	+ *JPMorgan Chase Bank, N.A. v. McClure*
 | 476-499 |
| 21 | CHAPTER 8: TRANSFER OF INTEREST AND DISSOCIATION * Dissociation
	+ *United States v. Sanofi-Aventis U.S. LLC*
	+ *Gelman v. Buehler*
	+ *Fredericks Peebles & Morgan LLP v. Assam*
 | 500-522 |
| 22 | * Dissociation
	+ *Congel v. Malfitano*
	+ *IE Test, LLC v. Carroll*
* Buy-sell agreements
 | 522-546 |
| 23 | * Issues to consider for NBEs
* Problem: Entrepreneurs Learn that Ownership Is Not Permanent

CHAPTER 9: DISSOLUTION AND MERGERS * Dissolution
	+ *Dysart v. Dragpipe Saloon, LLC*
* Dissolution
	+ *Haley v. Talcott*
	+ *Styslinger v. Brewster Park, LLC*
 | 546-569 |
| 24 | CHAPTER 9: DISSOLUTION AND MERGERS * Dissolution
	+ *In re Carlisle Etcetera LLC*
	+ *Beaudry v. Harding*
	+ *Guenther v. Ryerson*
* Mergers and conversions
	+ *Corwin v. KKR Financial Holdings LLC*
	+ *Allison v. Eriksson*
 | 569-599 |
| 25 | * Issues to consider for NBEs
* Problem: Entrepreneurs Go Bigtime, Maybe

CHAPTER 10: INTRODUCTION TO CORPORATIONS * Corporations in society
	+ *Citizens United v. Federal Election Commission*
* Major differences between NBEs and corporations
* Why corporations
 | 599-604605-626 |
| 26 | CHAPTER 10: INTRODUCTION TO CORPORATIONS * Delaware corporation law

CHAPTER 11: CORPORATE GOVERNANCE * Board of directors
	+ *Cinerama, Inc. v. Technicolor, Inc.*
	+ *Joy v. North*
	+ *Shlensky v. Wrigley*
	+ *Kamin v. American Express Co.*
 | 626-632633-642 |
| 27 | * Board of directors
	+ *Kamin v. American Express Co.*

CHAPTER 11: CORPORATE GOVERNANCE * Officers
* Shareholders
* Corporate governance
	+ *Bayer v. Beran*
 | 642-664 |
| 28 | CHAPTER 12: DUTY OF CARE * Care, risk-taking and business judgment
	+ *In re Citigroup Inc. Shareholder Derivative Litigation*
* Duty to be informed
	+ *Smith v. Van Gorkom*
* Exculpation
 | 665-686 |
| 29 | CHAPTER 12: DUTY OF CARE * Aiding and abetting breach of duties
	+ *RBC Capital Markets, LLC v. Jervis*

CHAPTER 13: DUTY OF LOYALTY * Self-dealing and conflict of interest transactions
	+ *Benihana of Tokyo, Inc. v. Benihana, Inc.*
	+ *Gantler v. Stephens*
 | 688-694695-709 |
| 30 | CHAPTER 13: DUTY OF LOYALTY * Self-dealing and conflict of interest transactions
	+ *Broz v. Cellular Information Systems, Inc.*
* Bad faith
	+ *In re Walt Disney Co. Derivative Litigation*
	+ *In re Caremark International Inc. Derivative Litigation*
	+ *Stone v. Ritter*
 | 709-731 |
| 31 | * Bad faith
	+ *In re Citigroup International Inc. Derivative Litigation*
	+ *Marchand v. Barnhill*
	+ *In re Massey Energy Co. Derivative Litigation*
* Controlling shareholders
	+ *Sinclair Oil Corp. v. Levien*
 | 731-752 |
| 32 | * Controlling shareholders
	+ *Weinberger v. UOP Inc.*
	+ *Solomon v. Pathe Communications Corp.*
	+ *Kahn v. Lynch Communications System, Inc.*
	+ *Kahn v. M & F Worldwide Corp.*
 | 752-776 |
| 33 | CHAPTER 14: SHAREHOLDER LITIGATION * Information rights
	+ *Seinfeld v. Verizon Communications, Inc.*
* Direct and derivative suits
	+ *Tooley v. Donaldson, Lufkin & Jenrette, Inc.*
* Plaintiff standing in derivative actions
	+ *In re Fuqua Industries, Inc. Shareholder Litigation*
	+ *Lambrecht v. O’Neal*
 | 777-793 |
| 34 | * Demand and demand futility in derivative actions
	+ **Do not read** *Aronson v. Lewis* on pages 796-802 (this case will be covered by professor’s lecture)
	+ **Read instead** *United Food and Commercial Workers Union v. Zuckerberg*(**provided on Canvass**)
	+ *Cede & Co. v. Technicolor, Inc.*
 | 793-795802-808 |
| 35 | * Demand and demand futility in derivative actions
	+ *In re eBay, Inc. Shareholder Litigation*
	+ *Beam ex rel. Martha Stewart Living Omnimedia v. Stewart*
	+ *Kahn v. M & F Worldwide Corp.*
 | 808-822 |
| 36 | CHAPTER 15: ISSUES IN MERGERS & ACQUISITIONS * M&A basics
	+ *Bove v. Community Hotel Corp. v. Newport, R.I.*
 | 823-837 |
| 37 | * Entrenchment and defenses
	+ *Unocal Corp. v. Mesa Petroleum Co.*
* Revlon and its progeny
	+ *Revlon, Inc. v. MacAndrews & Forbes Holdings, Inc.*
	+ *Paramount Communications, Inc. v. Time Inc.*
 | 837-858 |
| 38 | * Revlon and its progeny
	+ *Paramount Communications, Inc. v. QVC Network*
	+ *Air Products and Chemicals, Inc. v. Airgas, Inc.*
 | 858-873 |
| 39 | OPEN CLASS  |  |
|  | **FINAL EXAM: \_\_\_\_\_\_\_** |  |