

# Fredric G. Levin College of Law

Professor Lee-ford Tritt Income Tax. – Law 6600

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## Income Tax

Course Syllabus: Fall 2021

**CLASS 1**

**Topic:** Introduction and Course Overview

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| **Homework:** | Read Casebook pp. 1-27 |

**Class 2**

***Respond to Definitions of Income discussion forum prompt on Canvass (under “Discussions”)***

**Topic:** What is Income?  Definitions of Income; Basis and Debt

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| **Homework:** | Read Casebook pp. 29-32 [stop before “Bargains and Frequent Flyer Programs”], 34-41, 45-50 [stop before *Zarin v. Comm’r*]  *Comm’r v. Glenshaw Glass Co.*  *Old Colony Trust Co. v. Comm’r*  *U.S. v. Kirby Lumber*  Read IRC §§ 1; 61; 63; 102(a), (c); 1001; 1011; 1012; 1016  Read Treas. Reg. §§ 1.61-1, -2(a)(1), -2(d)(1), -6, -14(a)  Prepare Casebook Problems p. 30: 1- 5; Problem p. 38: 1, 2; Problems pp. 40-41: 1(a)-(c), 2, 3  Read Supp. pp. B-1 to B-12 (upper), C-2 to C-4 |